Tea Auctioneers since 1990-

TEA MARKET REPORT – SALE # 16

The Sale #16 held on Monday 14th August 2023. The offerings comprised of 58,443 Pkgs of Leaf and 13,428 Pkgs of Dust on offer met with a fair demand but prices eased following less competition.

LEAF : All good BOPs & GBOPs met with less competition and prices eased in value by Tk. 5/- to Tk.10/- per kilo over last and a fair quantity remained unsold without registering any bids.Medium and Plainer types followed the similar trend. BLFs saw some demand but withdrawals were heavy.

Well made good liquoring Fannings met with good demand but prices declined over last.Medium and plainer types saw fairly good but prices eased in value . BLFs saw irregular demand at lower rates and with heavy withdrawals.

**QUOTATIONS BROKENS FANNINGS**

**Best : 235.00-245.00** (240-250) BEST **:** 225.00-235.00(235.00-245.00)

MEDIUM**:** 207.00-215.00(212.00-222.00) GOOD **:** 218.00-223.00(225.00-230.00)

SMALL **:** 210.00-217.00(215.00-225.00) MEDIUM **:** 207.00-212.00(215.00-220.00)

PLAIN **:**  175.00-185.00(185.00-195.00) PLAIN **:** 175.00-185.00(185.00-195.00)

BLF **:**  130.00-150.00(130.00-155.00) BLF **:** 130.00-150.00(130.00-155.00)

**DUST :**  Clean liquoring Dust met with good demand and prices were about steady while others declined in value.Good CDs met with fairly good demand but prices eased by TK.10/- and more following quality.BLF types met selective supports especially Dust & CDs met some demand but prices eased substantially with some withdrawals.

COMMENTS: Offerings continued to be larger compared to the market demand. The sale opened with fairly good market but with the progress of the sale- demand slackened and a fair quantity remained unsold. Major Blenders lent good support for good liquoring tea but holding lower limits compared to previous sale. Bazzar lent selective support.

**Top Prices In Our Catalogue**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Category-CTC | Garden both in | Grade | Package | Price | Buyer(s) |
| Clonal Brokens | Karnafuli | GBOP© | 20 | 230/- | NJM |
| Clonal Fannings | Karnafuli | OF©BT2 | 30 | 218/- | Imam |
| Clonal Dust | Kodala | Dust© | 02 | 219/- | Barnali |
| Clonal CD | Karnafuli | CD | 10 | 320/- | Shawn |
| Brokens | Sagurnal | BOPs | 10 | 205/- | City |
| Fannings | Sagurnal | PF | 10 | 201/- | City |
| Dust | Rajkie | Dust | 10 | 200/- | AKT |
| CD | Sreebari | CD | 05 | 253/- | Shawn |

Exchange Rates: 7th August 2023 US Dollar: TK.108.5000, GB Pound : Tk.138.1442

**Chittagong Auction Average: Sale # 15**

(Season 2023/24) Tk. 200.72 & (Season 2022/23): Tk. 200.68

**Crop Figure of Bangladesh is as follows:**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| Month | Cumulative Production up to the Month (Quantity in Kg.) | | | Difference (in M/Kg)  Compared to last year | |
| 2023  (Estimated) | 2022  (Estimated) | 2021  (Estimated) | UP | DOWN |
| June | 20,956,110 | 20,590,378 | 20,223,474 | 0.37 | --- |
|  |  |  |  |  |  |

**NEXT SALE :**

The Sale # 17 will be held on Monday 21st August, 2023 when the offerings will be 62,068 Pkgs of Leaf & 14,025 Pkgs of Dust.

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